



First Home Loan Deposit Scheme (New Homes) (Scheme) Vendor Statement for an Off-the-Plan Arrangement.

Effective 30 November 2020



You can fill and sign the form:

- **Electronically** by using the "Sign" option in the toolbar at the top of the page. Then draw, type or choose your signature image. Then click 'Apply' to place your signature on the form; or
- **Manually** by printing the form and completing it.

To: Commonwealth Bank of Australia

Sale of

From ("Vendor")

To ("Purchaser")

Entered into between the parties
(the "Property") under a contract
of sale dated

Dear Lender,

I confirm each of the following in relation to the Property:

- Construction at the Property has commenced¹? Yes No
If the answer to (1) above is 'NO', construction at the Property is scheduled to commence on .
- Construction of the Property has completed²? Yes No
If the answer to (2) above is 'NO', construction at the Property is scheduled to complete on .
If the answer to (2) above is 'YES':
 - construction at the Property was completed on ; and
 - since the property was completed and prior to it being sold by the Vendor to the Purchaser, no one has lived in the Property, or the Property has not been rented or leased, or been made available, for rent or lease. Yes No
- This is the first sale of the Property since it was completed: Yes No
- If the answer to (3) above is 'NO', the Property was created either:
 - through a substantial renovation³ whilst owned by the Vendor; or Yes No
 - built to replace demolished premises. Yes No

¹ Construction is taken to have commenced when site works, including excavation for the approved building works, to the top of the base level is complete.

² Completion means the earlier of the date of practical completion or the date the Property may be legally occupied (i.e. date an occupancy certificate was issued).

³ The Property will be created through a substantial renovation if:

- the renovation resulted in the removal or replacement of all, or substantially, all of the building (whether or not the renovations involve the removal or replacement of foundations, external walls, interior supporting walls, floors or staircases);
- the renovation affected the dwelling as a whole (it cannot just be one part of the building e.g. a kitchen and/or bathroom); and
- the renovation was undertaken whilst the property was owned by the vendor prior to it being sold.

Renovations which are cosmetic in nature do not qualify as a substantial renovation and are not eligible under the Scheme.

5. If the property was created through substantial renovations, the renovations undertaken to the Property include:



Note:

This section must be completed if the answer to question (4) above is yes, that the property was created through a substantial renovation.

Insert a description of the renovations made to the Property prior to being sold below.

Information provided must be of sufficient detail to enable the Lender to make an assessment of whether the property was created through a substantial renovation.

6. Since the property was completed and prior to it being sold by the Vendor to the Purchaser, no one has lived in the Property, or the Property has not been rented or leased, or been made available, for rent or lease.

Yes No

Signature of Vendor or its legal representative*

*Choose one option

Full name of person making the statement (in printed letters)

